

## ***Recent Amendments to Scheme for Promotion of Manufacturing of Electronic Components and Semiconductors (SPECS)***

### **About SPECS:**

- **SPECS aims to deepen the electronics ecosystem and integrate ‘Made in India’ products with global value chains.** This scheme is expected to boost domestic demand, increase value addition and promote employment opportunities in this sector.
- This Central Govt. scheme provides a **25% subsidy on reimbursement basis for eligible capital expenditure** for manufacturing of *specified electronic components* and items of strategic importance.
- **Eligible Products** can be found in the below links:
  - [Scheme Notification](#) (Annexure)
  - [Scheme Guidelines](#) (Annexure 1)
  - [Amendment to SPECS Guidelines on 30.09.2021](#) (Enclosure 1):
  - [Amendment to SPECS Guidelines on 03.03.2022](#)
  - [Amendment to SPECS Guidelines on 30.03.2022](#)

*Incentives offered by State Governments will be over and above incentives under SPECS, i.e, investors can leverage both Central and State Government incentives for electronics manufacturing.*

### **Amendment to SPECS Scheme:**

- As per the attached amendment, the application window under the SPECS scheme and scheme duration has been **extended by 1 year** (31.03.2024 and 31.03.2029 respectively).
- **Tenure of the Scheme:** Applications can be filed till 31.03.2024; following release of ‘*Letter of Acknowledgement*’, investments over 5 years will be incentivized.

Relevant Links (translated scheme documents can be found here):

- [Invest India Microsite](#)
- [Translated SPECS Notification](#)
- [Ministry of Electronics Microsite on SPECS](#)
- [Application Link for SPECS](#)

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