

**Key Note Address by Ambassador Nagma M. Mallick at Global Finance & Technology Network (GFTN) Event
27th Feb 2026**

Distinguished leaders from finance, technology, and industry, Ladies and Gentlemen.

2. I am happy to address this gathering which has gathered here to attend the fourth edition of GFTN Forum, Japan.

3. I was going through the past work of GFTN and I was glad to notice that GFTN provides a platform that convenes regulators, financial institutions, technology firms, innovators and investors to collaborate on the next phase of financial system transformation. I was particularly pleased to read about its collaboration with Government of Odisha where it aims to develop the Global Capability Centre to support job creation and long-term economic value.

4. Friends, India and Japan enjoy a relationship founded on trust, shared democratic values, and a long-term vision for peace, stability, and prosperity in the Indo-Pacific and beyond. Over the past decade, our cooperation has expanded significantly—across infrastructure, advanced manufacturing, supply chains, energy transition, and people-to-people ties.

5. In recent Joint Statements issued by our two leaders, India and Japan have reiterated their resolve to deepen cooperation across advanced technologies, digital transformation, and resilient economic partnerships. These commitments recognise that technology, finance, and innovation will be central to global growth, competitiveness, and strategic autonomy in the years ahead.

6. Friends, today we are talking about building global partnership in the domain of financial technology and digital innovation. This is not an incidental development. It reflects a clear recognition that finance and technology together will shape economic competitiveness, resilience, and inclusion in the decades ahead.

7. Japan stands at an important juncture. It possesses substantial deployable capital, a sophisticated financial system, and a forward-looking approach to regulation in areas such as digital assets, artificial intelligence, and financial innovation.

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8. India brings complementary strengths of a globally recognised digital public infrastructure, a deep pool of technology and fintech talent, and an innovation ecosystem that has demonstrated its ability to scale solutions securely and inclusively.
9. India's fintech success is a result of sustained policy focus, institutional capacity, and close collaboration between government, regulators, and the private sector.
10. Initiatives such as Aadhaar, Unified Payments Interface, Account Aggregators, and digital identity frameworks have transformed financial access and efficiency for millions of people in India. These systems are increasingly being studied and adapted internationally.
11. Indian fintech companies therefore, come to Japan not only with products, but with experience in building secure, compliant, and scalable financial solutions.
12. A week ago, India hosted the Global AI Summit, bringing together world leaders in technology, government, and industry to chart a roadmap for responsible, human-centric artificial intelligence. Under the leadership of Prime Minister Shri Narendra Modi, India has positioned itself as a champion of ethical AI that uplifts societies, promotes economic opportunity, and safeguards human values.
13. Prime Minister Modi has articulated the guiding spirit for the end goal of technology, which is "Sarvajan Hitay, Sarvajan Sukhaye", which means, 'Welfare for All, Happiness of All'. The motto is straight forward, Technology exists to serve humanity, not replace it.
14. Friends, today you will have a chance to meet many Indian start-ups, which are led by young innovators. You will notice that they have a lot of enthusiasm and are committed to build tech tools to make human lives better. Their commitment is a glimpse into the bright future which India promises.
15. The strength of India and Japan's fin-tech system are globally recognized. Together, these strengths can support the co-creation of future-ready financial systems – across payments, digital lending, artificial intelligence, tokenisation, and enterprise financial solutions.

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16. This collaboration has the potential not only to generate commercial value, but also to contribute to the stability and integrity of the global financial ecosystem.

17. Governments have a critical role in enabling such collaboration – by ensuring regulatory clarity, encouraging responsible innovation, and facilitating dialogue between stakeholders.

18. The Embassy of India in Japan remains fully committed to supporting this initiative. We encourage Japanese institutions to view India as a long-term strategic partner in innovation and growth. We are committed to ensure that Japanese companies find a predictable, transparent, and welcoming environment as they explore opportunities in India.

Ladies and Gentlemen,

19. The India–Japan FinTech Corridor is yet another opportunity in aligning India-Japan’s economic partnership with the realities of a digital and innovation-driven world.

20. If nurtured with continuity and commitment, this corridor can evolve into a permanent architecture of cooperation—supporting investment, innovation, and shared prosperity over the long term.

21. I commend all stakeholders involved in this initiative and wish the GFTN Forum every success.

Thank you.
