

**Opening remarks by Ambassador Nagma M. Mallick
at the Seminar - Unlocking Growth: Business & Investment
Opportunities in India
20 November 2025**

**Mr Adrian Mutton, Chairman, Intralink India,
Mr Jay Malik Managing Director, Intralink India
Esteemed business leaders and distinguished guests**

It gives me great pleasure to welcome all of you to the Embassy of India for today's seminar on "**Unlocking Growth: Business & Investment Opportunities in India**," organized in collaboration with Intralink, a global business consultancy firm.

Friends, we meet today at a moment of renewed momentum in the India–Japan partnership. In the **15th India–Japan Annual Summit held in August 2025**, our Prime Ministers reaffirmed and upgraded our strategic partnership through a **Joint Vision for the Next Decade**. They committed to eight key pillars to guide our cooperation forward:

- a **Next Generation Economic Partnership** to deepen trade, investment, and industrial collaboration, including a target of **¥10 trillion in new Japanese investments**;
- **Economic Security**, focusing on resilient supply chains in semiconductors, clean energy, and critical minerals;
- a **Next-Gen Mobility Partnership** for smart, connected, and disaster-resilient infrastructure;
- **Ecological Sustainability**, advancing green growth and clean energy cooperation;
- **Technology and Innovation** in AI, digital infrastructure, and space;
- **Health cooperation** in advanced medical research and public health;
- **People-to-People exchanges**, with an ambition of **500,000 personnel exchanges**; and
- strengthened **State–Prefecture Partnerships** to deepen regional and industrial collaboration.

Today, India stands among the **fastest-growing major economies**, consistently achieving around **7% annual growth**. Inflation remains stable, and both manufacturing and services continue to perform strongly. According to the **JBIC Overseas Business Survey 2024**, India has once again been ranked the **most promising medium-term investment destination**, with a vote share of **58.7%**, up significantly from **48.6%** in 2023.

Check Against Delivery

We recently concluded the visit of India's Minister of Petroleum and Natural Gas to Japan, where we witnessed strong industry interest in expanding clean energy collaboration—particularly in green hydrogen and ammonia. We also hosted a send-off ceremony for **34 Japanese universities and 3 research institutes** participating in the **India–Japan University Forum**, who will engage with **36 leading Indian universities**, including IITs, to strengthen academic and research partnerships.

I am also pleased to share that tomorrow we will launch the **India–Japan SMEs Forum**, aimed at facilitating the expansion of Japanese SMEs into India and unlocking new dimensions of industrial cooperation.

Friends, the sentiment toward India is overwhelmingly positive, yet we must work together to transform this promise into concrete outcomes. Japan is currently the **fifth-largest investor in India**, with cumulative FDI inflows exceeding **USD 44 billion** since 2000. Today, around **1,500 Japanese companies** operate from **5,200 locations** across India, spanning automobiles, financial and business services, pharmaceuticals, metallurgy, electrical equipment, and more.

Japan has also been one of India's most trusted partners in infrastructure development. From the **Delhi Metro** to the **Mumbai–Ahmedabad High-Speed Rail**, and from industrial corridors to urban transport systems—Japanese investments have helped build not just physical infrastructure, but long-term confidence in India's economic trajectory.

As Japanese industry seeks new avenues for growth and supply-chain diversification, and as India continues its dynamic development journey, we see extraordinary opportunities for our ecosystems to align—for mutual benefit and for the co-creation of sustainable, long-term growth.

I am confident that today's seminar will help chart tangible pathways for collaboration—whether through joint ventures, technology co-development, project financing, or the creation of integrated value chains. I look forward to the discussions ahead, and I trust that the deliberations today will lead to a frank exchange of views, clear identification of opportunities, and concrete steps to realize them.
