Embassy of India Tokyo

Opening remarks by Ambassador Sibi George for the seminar on 'Occasion of the Opportunities in Indian energy sector' (December 8, 2022, 2:30-2:35 pm)

Mr Shardul Shroff, Chairman, Shardul Amarchand Mangaldas & Co Dear Friends,

Ladies and Gentlemen,

Good afternoon and Konnichiwa

- I am delighted to welcome you all to this seminar highlighting the opportunities in the Indian energy sector. I am delighted to see such a strong turnout for this event.
- This is a special year in our bilateral relationship as we are celebrating 70th Anniversary of the establishment of diplomatic relations as well as India's 75 years of independence.

- Friends, in these 75 years, India has become one of the fastest growing economies in the world, with a population of over 1.4 billion people. As our economy continues to grow, so too does our need for energy. This has created numerous opportunities in the Indian energy sector, which we are eager to explore with our partners, including Japan.
- While we continue to grow, we also remain committed to strengthening cooperation on sustainable and clean forms of energy, including nuclear and renewables, explore possibilities for collaboration in hydrogen-based energy, ammonia, ocean renewable energy, while also continuing our efforts for cooperation in use of clean coal technology.
- India's commitment to combat climate change was reflected in COP26 where we announced the target of achieving Net Zero emissions by 2070.

- We all know that Japan is a world leader in the field of energy,
 with a strong focus on renewable energy sources and
 innovative technologies. We believe that India and Japan can
 work together to create a sustainable and efficient energy
 system that benefits both our countries.
- Our Special Strategic and Global Partnership has expanded across all domains from historical, people-to-people and culture to political, security and economic linkages. This partnership, based on the strong foundation of shared values of democracy, freedom, and respect for rules of law, continues to respond to the challenges and opportunities of the evolving times. The collaboration between our two countries has already yielded many successes, and we look forward to continuing this partnership in the future.

- India appreciates Japan's participation in India-led international frameworks such as International Solar Alliance (ISA) and Coalition for Disaster Resilient Infrastructure (CDRI).
 We look forward to Japan's participation in LeadIT, a joint initiative of India and Sweden.
- Our two countries announced the "India-Japan Clean Energy
 Partnership (CEP)" on March 19, 2022, coinciding with Prime
 Minister Kishida's visit to India. The Partnership aims to
 promote energy cooperation between Japan and India through
 diverse and realistic energy transitions utilizing all energy
 sources and technologies to ensure energy security, carbon
 neutrality and economic growth.
- For today's session, we will be discussing some of the key opportunities in the Indian energy sector. Our speakers will also delve deep into issues regarding dispute resolution system in India and the recent trends in investment relations.

- We invite you to join us in exploring these opportunities and working together to create a bright and sustainable future for both our countries.
- Before I conclude, let me seek your attention to the G20 which India holds the Presidency. In his Op-Ed in Japanese news paper PM Modi wrote, "India's Presidency will work to promote the universal sense of one-ness. Hence our theme 'One Earth, One Family, One Future'". He continued , today the greatest challenges we face climate change, terrorism, and pandemics can be solved not by fighting each other, but only by acting together. Fortunately, today's technology also gives us the means to address problems on a humanity-wide scale. The massive virtual worlds that we inhabit today demonstrate the scalability of digital technologies.
- I would like to sincerely thank Shardul Amarchand Mangaldas and Mori Hamada for making the today's event a reality.

 I would also like to thank all of our speakers for joining us today, and I look forward to a lively and informative discussion.
 Thank you again for attending this seminar and we look forward to a productive discussion today.

Thank You

Arigato Gozaimasu