

## **Amendment to RFP in para VIII.12 on Financial Guarantees**

The revised paragraph may be replaced against the existing published RFP.

### **Begins:**

12. The following irrevocable Bank guarantees should be provided by the Service provider:

- (a) The Service Provider shall provide a Bank Guarantee amounting to Japanese Yen 2.70 million for the government funds held by it temporarily, after collection, and for the safety of documents. In case of repeated defaults, the Mission/Post reserves the right to terminate the contract.
- (b) The Service Provider shall provide a performance Bank Guarantee fixed at 2% of annual expected CPV revenue of Government as per services outsourced, based on the preceding twelve months (JPY 4.40 million) for penalties due as explained under Para XIII-Penalties- of RFP and in accordance with the Contract.
- (c) The Service Provider shall provide a Bank Guarantee for premature termination of Contract, for a sum of ----- **(Mission will indicate final amount in Contract)**, equal to service fee (in accordance with L1 bid) x 180 days x number of applications per day, on the basis of previous 12 months average, for the purpose mentioned at Para XIII.17.b.
- (d) The Service Provider will effect and maintain insurance equivalent to the total annual revenue to cover its obligations under the Agreement, including those obligations which survive the expiration or termination of the Agreement/Contract.
- (e) All Bank Guarantees are irrevocable and must be submitted at the time of signing of Contract.

### **Ends**